

### 13.—Deposits in Chartered Banks in Canada and elsewhere, for the calendar years 1925-1929.

NOTE.—The statistics in this table are averages computed from monthly returns in each year.

Items.	1925.	1926.	1927.	1928.	1929.
	\$	\$	\$	\$	\$
Deposits by the public in Canada—					
Payable on demand.....	531,180,578	553,322,935	596,069,007	677,467,295	676,387,381
Payable after notice or on a fixed day.....	1,269,542,584	1,340,559,021	1,399,062,201	1,496,608,451	1,479,870,058
Deposits elsewhere than in Canada.....	362,103,660	330,399,153	349,008,560	372,452,532	418,138,374
Balances due to Dominion and Provincial Governments.....	58,333,789	52,910,934	70,992,492	64,066,587	102,352,044
<b>Total Deposits.....</b>	<b>2,221,160,611</b>	<b>2,277,192,043</b>	<b>2,415,132,260</b>	<b>2,610,594,865</b>	<b>2,696,747,857</b>

### 14.—Loans of Chartered Banks in Canada and elsewhere, for the calendar years 1925-1929.

NOTE.—The statistics in this table are averages computed from monthly returns in each year.

Items.	1925.	1926.	1927.	1928.	1929.
	\$	\$	\$	\$	\$
Call and short loans on stocks and bonds in Canada.....	120,086,639	140,230,899	185,652,795	253,488,198	267,271,438
Call and short loans elsewhere than in Canada.....	225,461,687	250,080,998	268,536,339	267,352,621	301,091,053
Current loans in Canada <sup>1</sup> .....	967,255,763	1,003,030,550	1,091,876,489	1,252,556,650	1,435,992,094
Current loans elsewhere than in Canada.....	220,098,549	261,415,615	269,337,398	261,943,962	248,367,887
Loans to governments.....	18,234,969	18,084,219	15,801,827	29,569,721	19,002,655
Overdue debts.....	10,879,402	9,537,377	8,700,427	7,492,476	7,522,377
<b>Total Loans.....</b>	<b>1,562,017,009</b>	<b>1,682,379,658</b>	<b>1,839,905,275</b>	<b>2,072,403,628</b>	<b>2,279,217,504</b>

<sup>1</sup> Includes loans to cities, towns, municipalities and school districts.

**Bank Reserves.**—The Bank Act contains no specific provisions as to the amount of gold to be held against either note circulation or general liabilities of a bank. It requires, however, that 40 p.c. of whatever cash reserves a bank finds it expedient to carry shall be in Dominion notes. A second provision instructs the Minister of Finance to arrange for the delivery of Dominion notes to any bank in exchange for specie. Thus the gold reserve against Dominion notes, to the extent that the notes are held by the banks, is reserve against banking operations, the Dominion Government being the custodian of the gold for the banks. The other cash element in bank reserves is specie in hand. In addition to this cash on hand, Canadian banks carry three other kinds of assets which are regarded as reserves, being funds more or less immediately available for the liquidation of liabilities. These are:—(1) cash balances in banks outside of Canada; (2) call and short loans in New York (the favorite call loan market); and (3) readily marketable securities. These are shown, together with net liabilities, in Table 15. In Table 16, the ratio to net liabilities of each element of the reserve is shown.